

OSCr

Trustees' Annual Report for the period

Period start date			Period end date				
Day	Month	Year	Day	Month	Year		
From	01	04	2013	To	31	03	2014

Office of the Scottish Charity Regulator

Reference and administration details

Charity name Wester Ross Fisheries Trust
Other names charity is known by WRFT
Registered charity number SC 024787
Charity's principal address Harbour Centre
 Pier Road, Gairloch
 Ross-shire
Postcode IV21 2BQ

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew David Barclay	Chair		Wester Ross Fisheries Trust
2	Mark Williams	Vice Chair		
3	Robert Kindness			
4	Richard Greene			
5	Nigel Pearson			
6	Melanie Smith			
7	Henry Dalgety			
8	Angus Davidson			
9	Ewen Ballantyne		12/12/2013	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
John Mackenzie	01/04/2013 to 10/10/2013

Structure, governance and management

Type of governing document Deed of Trust

Trustee recruitment and appointment

By application or invite.
Appointment by consensus of trustees
ratified and minuted at a trustees' meeting.

Objectives and activities

Charitable purposes

Wester Ross Fisheries Trust (WRFT) was established in 1996 in response to the need for solutions to fisheries problems and to improve the management of wild fisheries.

Summary of the main activities in relation to these objects

While the majority of the Trust's work to date has focused on migratory fish species such as salmon and sea trout, the Trust has also undertaken scientific research on a range of other freshwater fish species, notably brown trout, char and lamprey. There are a number of factors in the freshwater and marine environment that have impacted wild fish populations in the region. Wester Ross Fisheries Trust works closely with local fishery proprietors and landowners, anglers, government agencies and other non-government organisations to restore fisheries through improved management. The Trust currently employs one full-time biologist and several part-time assistants. Their primary role is to develop science-based solutions to fisheries problems through the collection, provision and exchange of detailed information.

Achievements and performance

Summary of the main achievements of the charity during the financial period

Salmon and sea trout stocks

Juvenile fish survey
Rod catches

Tournaig trap project

Sea trout monitoring

Wild fisheries and salmon farming

RAFTS Managing Interactions with Aquaculture Project
Responses to salmon farm planning applications
Responses to hydro scheme planning applications

Marine Protected Area

Other Projects

Mink activity in Wester Ross
Angling Information project

Education Projects

More details of this year's achievements can be found within the Annual Review which is available as a download on our web site using the link:

<http://www.wrft.org.uk/downloads/files.cfm?id=34>

Financial review

Brief statement of the charity's policy on reserves

Details of any deficit

Donated facilities and services (if any)

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

ANDREW DAVID BARCLAY

Position (e.g. Chair)

CHAIR

Date

24/10/14

Receipts and payments accounts						
For the period from						
	1	APRIL	2013	31	MARCH	2014

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	19,116				19,116	46,209
Legacies					-	
Grants		39,149			39,149	28,781
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings			466		466	1,013
Rents from land & buildings					-	
Gross receipts from other charitable activities	1,270				1,270	12,936
					-	
					-	
A1 Sub total	20,386	39,149	466	-	60,001	88,939
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	20,386	39,149	466	-	60,001	88,939
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	79,437	5,462			84,899	83,857
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	1,796
Preparation of annual accounts					-	
Legal costs	414				414	1,020
					-	
Other					-	
A3 Sub total	79,851	5,462	-	-	85,313	86,673
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	79,851	5,462	-	-	85,313	86,673
Net receipts / (payments)	(59,465)	33,687	466	-	(25,312)	2,266
A5 Transfers to / (from) funds	34,153	(33,687)	(466)	-	-	-
Surplus / (deficit) for year	(25,312)	-	(0)	-	(25,312)	2,266

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	29,276		65,653		94,929	82,202
	Adj to opening balances at start of year						
	Adj to petty cash						
	Surplus / (deficit) shown on receipts and payments account	(25,312)				(25,312)	2,266
	Adj to endowment funds (transfer)	10,461		(10,461)		-	
	trans of interest	192		(192)		-	
	Cash and bank balances at end of year	14,617	-	55,000	-	69,617	84,468

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments			
	Total		

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	EQUIPMENT		3,674	4,898
	DEBTORS		377	1,249
	GRANTS		4,631	1,527
	Total		8,682	7,674

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	UNRESTRICTED	4,981	986
	RESTRICTED	2,458	1,063
	UNRESTRICTED	2,973	17,483
	UNRESTRICTED	2,663	3,183
	UNRESTRICTED	149	149
	UNRESTRICTED		
	Total	13,224	22,863

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total		

Signed by one or two trustees on
behalf of all the trustees

Signature

Print Name

Date of
approval

Andrew D Barclay
Richard Ian Spence

ANDREW DAVID BARCLAY
RICHARD IAN SPENCE

16/12/14
16/12/14

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Wester Ross Area Salmon Fisheries board	6,811				6,811	32,940
Individuals					-	3,255
Membership	240				240	350
Southern River Proprietors	6,427				6,427	4,347
Fish Farms	5,477				5,477	5,317
Interest rec					-	
Misc	161				161	
Total	19,116	-	-	-	19,116	46,209
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Nineveh Trust			-	2,830
Skye Fisheries Trust			-	7,416
RAFTS Scottish Government		12,701	12,701	15,800
Marine Harvest		2,817	2,817	2,735
WREN		220	220	
Highland Council Salmon & Trout		2,350	2,350	
Wester Ross area Salmon Fisheries Board		11,061	11,061	
Entrust Angling info		10,000	10,000	
Total	-	39,149	39,149	28,781
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Scottish Water					-	2,002
A.L.P.S					-	1,050
Attadale Hydro					-	4,276
Coulin Hydro					-	3,275
Lael E Fishing					-	2,218
Sales of Fish Packets	551				551	115
Misc petty cash						
CBEC	300				300	
SFOC	419				419	
Total	1,270	-	-	-	1,270	12,936
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Wages	27,087				27,087	29,951
Wester Ross Area Salmon Fisheries Board	3,753				3,753	4,467
Employers N ins/ Tax	12,110				12,110	12,015
Administrator	5,613				5,613	6,085
Pension	1,785				1,785	1,677
Insurance	969				969	1,861
Research Equipment	748	504			1,252	-
Contract work labour		4,589			4,589	9,683
Vehicle / Mileage	5,637	324			5,961	9,298
Telephone / Internet	735				735	730
Heat / Light	1,157				1,157	983
Subscriptions	2,200				2,200	2,288
Printing, Post, Stationery	830				830	1,108
Equipment Repairs					-	1,679
New Equipment					-	129
Research Labour College	16,214				16,214	
Petty Cash					-	
Misc Sundries	599	45			644	1,903
Total	79,437	5,462	-	-	84,899	83,857
	-	-	-	-	-	-

Additional analysis (1)

Analysis of receipts and payments

1 Donations

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Wester Ross Area Salmon Fisheries board	6,811				6,811	32,940
Individuals					-	3,255
Membership	240				240	350
Southern River Proprietors	6,427				6,427	4,347
Fish Farms	5,477				5,477	5,317
Interest rec					-	
Misc	161				161	
Total	19,116	-	-	-	19,116	46,209

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	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
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Coulin Hydro					-	3,275
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Employers N ins/ Tax	12,110				12,110	12,015
Administrator	5,613				5,613	6,085
Pension	1,785				1,785	1,677
Insurance	989				989	1,861
Research Equipment	748	504			1,252	-
Contract work labour		4,589			4,589	9,683
Vehicle / Mileage	5,637	324			5,961	9,298
Telephone / Internet	735				735	730
Heat / Light	1,157				1,157	983
Subscriptions	2,200				2,200	2,208
Printing, Post, Stationery	830				830	1,108
Equipment Repairs					-	1,679
New Equipment					-	129
Research Labour College	16,214				16,214	
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Total	79,437	5,462	-	-	84,899	83,857

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

During the changeover from accrued accounting, for the year 2011-12 accounts, to the receipts/payments accounting, for year 2012-13, a long standing deposit account that held £10K of WRFT funds was overlooked and hence omitted from the 2012-13 accounts.

Comparison of our cash flow situation between 2012-13 and the new financial year in May 2013 flagged up the fact that the amount had not been included in the 2012-13 accounts.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			x

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

X

C3b Trustee remuneration - details

	x

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

X

C4b Trustee expenses - details

	X

C5 Transactions with trustees and connected persons

[illegible]

C6 Other information

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts

v2

Report to the trustees/members of
 Registered charity number
 On the accounts of the charity for the period

Charity name
WESTER ROSS FISHERIES TRUST
024787

SC

Period start date
 Day Month Year
01 04 2013

to

Period end date
 Day Month Year
31 03 2014

Set out on pages
11 SHEETS

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Date:

07/12/2014

MICHAEL NORTHEAST

F.C.T.

13, FASACH
 GAIRLOCH
 ROSS-SHIRE
 IV21 2DH

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.